

# **FISCAL NOTE**

## **SB 504 - HB 868**

March 8, 1997

**SUMMARY OF BILL:** A housekeeping bill which among other things, authorizes the State Funding Board to create an intermediate-term investment fund as an additional investment vehicle for money in the State General Fund and for money in the custody of any state department or state agency which is required by court order, contract, state or federal law or federal regulations to receive interest on investment funds.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumes any additional administrative expenses associated with the Intermediate-term investment fund will be covered by an administrative fee assessed against the earnings on invested balances in the fund.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director

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